

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 405 - SB 511

April 8, 2015

SUMMARY OF BILL: Decreases, from \$100 to \$50, the filing fee for the registration of litigation financiers who are not business entities or partnerships in this state.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Secretary of State's Division of Business Services reports that, to date, no sole proprietors have registered as litigation financiers. The Division does not anticipate any sole proprietor litigation financier registrations in the future.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Decreasing the filing fee by \$50 for sole proprietors to register as litigation financiers will not significantly impact business expenditures as no sole proprietors have registered to date, and no sole proprietors are anticipated to register in the future as litigation financiers.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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